

Young & Co.'s Brewery, P.L.C. (the "Company")

Notification pursuant to rule 17 of the AIM Rules

Today, 66,343 'A' ordinary shares of 50p each in the Company and 3,596 Non-voting ordinary shares of 50p each in the Company were transferred to C P W Read, a former director of the Company, pursuant to the exercise of options by him under the Company's unapproved executive share option scheme.

The shares referred to above were held in trust by Ram Brewery Trustees Limited. As beneficiaries under that trust as members of the Company's profit-sharing and share option schemes, the Company's executive directors, namely John Young, James Young, Stephen Goodyear, Christopher Sandland, Torquil Sligo-Young, Peter Whitehead and Patrick Dardis, had an interest in those shares. Today, each of those directors notified the Company that his interest had been reduced accordingly.

Dennis Read
Assistant Company Secretary
14 July 2005