

12th July 2005

## **YOUNG & CO.'S BREWERY, P.L.C. Chairman's AGM Trading Statement**

In his statement to shareholders at today's AGM, John Young, Chairman of Young & Co.'s Brewery, P.L.C. made the following comments about trading:

"Trading across the business in the first quarter of the current financial year has been satisfactory, with continued operational improvements offsetting the additional legislative and regulatory costs facing the business again this year.

"It is of course, far too early to be making predictions about how the year as a whole will turn out. The year started well, boosted by good weather in early June, but the speed with which events can change was brought into sharp focus by the contrasting events of last week. Like all Londoners, our celebration of Lord Coe and his team's success in winning the bid to host the 2012 Olympic Games was cut short by Thursday's atrocious terrorist attacks on London. I have no doubt that Londoners will show the resilience that they have done so many times in the past.

"For our part, our commitment to producing great beer and providing excellent service in quality surroundings continues and we are confident that delivering our strategy will enable us to continue to make progress."

### **For further information:**

**Young & Co.'s Brewery, P.L.C.**                      **020 8875 7000**  
Stephen Goodyear, Chief Executive  
Peter Whitehead, Finance Director

**Hogarth Partnership**                              **020 7357 9477**  
James Longfield/John Olsen