

Notifications of Interests in Shares under Section 324 of the Companies Act 1985 and / or Section 198 of the Companies Act 1985

On 5 July 2005, Young & Co.'s Brewery, P.L.C. ("Young's") received the following notifications pursuant to section 324 of the Companies Act 1985 and / or section 198 of the Companies Act 1985.

(1) from John A Young

"I refer to the conversion today of each 'B' ordinary share of 50p in the capital of Young's (a "B Share") into one 'A' ordinary share of 50p in the capital of Young's (an "A Share") (the "Conversion").

Consequent on the Conversion and in fulfilment of the obligation imposed by section 324 of the Companies Act 1985, I hereby give you notice that today I ceased to be interested in 3,060,106 B Shares and became interested in 3,060,106 A Shares, taking my total interest in A Shares up to 3,071,286. This interest is made up as follows:

- I am beneficially interested in 153,403 A Shares registered in my name;
- I am a joint trustee of 804,183 A Shares registered in the joint names of the trustees of the W. A. Young Charitable Trust, namely me, Thomas fflorance Barrow Young and James Guillaume Allen Young;
- I am a joint trustee of 84,900 A Shares registered in the name of Chase (Ga Group) Nominees Limited;
- I am a joint trustee of 141,400 A Shares registered in the name of Chase (Ga Group) Nominees Limited – these shares are held in trust for the Young's staff pension scheme and I am also a beneficiary under that trust as a member of the scheme; and
- I am interested in 1,887,400 A Shares held in trust by Ram Brewery Trustees Limited as I am a beneficiary under that trust as a member of the Young's share option schemes (under which I currently hold options in respect of 81,368 A Shares) and the Young's profit-sharing scheme (under which I currently have an accrued entitlement to 3,827 A Shares).

Further, consequent on the Conversion and pursuant to section 198 of the Companies Act 1985 ("section 198"), I hereby give you notice that I no longer have a notifiable interest in B Shares and that the number of A Shares in which I know I was interested (for the purposes of section 198) immediately after the time when the obligation to make this disclosure arose was:

- 153,403 A Shares registered in my name;
- 804,183 A Shares registered in the joint names of the trustees of the W. A. Young Charitable Trust, namely me, Thomas fflorance Barrow Young and James Guillaume;
- 226,300 A Shares registered in the name of Chase (Ga Group) Nominees Limited; and

- 81,368 A Shares registered in the name of Ram Brewery Trustees Limited.”

(2) **from James G A Young**

“I refer to the conversion today of each ‘B’ ordinary share of 50p in the capital of Young’s (a “B Share”) into one ‘A’ ordinary share of 50p in the capital of Young’s (an “A Share”) (the “Conversion”).

Consequent on the Conversion and in fulfilment of the obligation imposed by section 324 of the Companies Act 1985, I hereby give you notice that today I ceased to be interested in 3,032,486 B Shares and became interested in 3,032,486 A Shares, taking my total interest in A Shares up to 3,033,596. This interest is made up as follows:

- I am beneficially interested in 151,289 A Shares registered in my name;
- I am a joint trustee of 804,183 A Shares registered in the joint names of the trustees of the W. A. Young Charitable Trust, namely John Allen Young, Thomas fflorance Barrow Young and me;
- I am a joint trustee of 40,637 A Shares registered in the joint names of Helena Elizabeth Maitland Young and me;
- I am a joint trustee of 8,687 A Shares registered in the joint names of Thomas fflorance Barrow Young and me;
- I am interested in 141,400 A Shares registered in the name of Chase (Ga Group) Nominees Limited – these shares are held in trust for the Young’s staff pension scheme and I am a beneficiary under that trust as a member of the scheme; and
- I am interested in 1,887,400 A Shares held in trust by Ram Brewery Trustees Limited as I am a beneficiary under that trust as a member of the Young’s share option schemes (under which I currently hold options in respect of 60,222 A Shares) and the Young’s profit-sharing scheme (under which I currently have an accrued entitlement to 15,633 A Shares).

Further, consequent on the Conversion and pursuant to section 198 of the Companies Act 1985 (“section 198”), I hereby give you notice that I no longer have a notifiable interest in B Shares and that the number of A Shares in which I know I was interested (for the purposes of section 198) immediately after the time when the obligation to make this disclosure arose was:

- 151,289 A Shares registered in my name;
- 804,183 A Shares registered in the joint names of the trustees of the W. A. Young Charitable Trust, namely John Allen Young, Thomas fflorance Barrow Young and me;
- 40,637 A Shares registered in the joint names of Helena Elizabeth Maitland Young and me;

- 8,687 A Shares registered in the joint names of Thomas fflorance Barrow Young and me; and
- 60,222 A Shares registered in the name of Ram Brewery Trustees Limited.”

(3) **from Stephen F Goodyear**

“I refer to the conversion today of each ‘B’ ordinary share of 50p in the capital of Young’s (a “B Share”) into one ‘A’ ordinary share of 50p in the capital of Young’s (an “A Share”) (the “Conversion”).

Consequent on the Conversion and in fulfilment of the obligation imposed by section 324 of the Companies Act 1985, I hereby give you notice that today I ceased to be interested in 2,029,800 B Shares and became interested in 2,029,800 A Shares. This interest is made up as follows:

- I am sole trustee of 1,000 A Shares registered in my name;
- I am interested in 141,400 A Shares registered in the name of Chase (Ga Group) Nominees Limited – these shares are held in trust for the Young’s staff pension scheme and I am a beneficiary under that trust as a member of the scheme; and
- I am interested in 1,887,400 A Shares held in trust by Ram Brewery Trustees Limited as I am a beneficiary under that trust as a member of the Young’s share option schemes (under which I currently hold options in respect of 65,434 A Shares) and the Young’s profit-sharing scheme (under which I currently have an accrued entitlement to 5,670 A Shares).”

(4) **from Christopher A Sandland**

“I refer to the conversion today of each ‘B’ ordinary share of 50p in the capital of Young’s (a “B Share”) into one ‘A’ ordinary share of 50p in the capital of Young’s (an “A Share”) (the “Conversion”).

Consequent on the Conversion and in fulfilment of the obligation imposed by section 324 of the Companies Act 1985, I hereby give you notice that today I ceased to be interested in 2,029,800 B Shares and became interested in 2,029,800 A Shares. This interest is made up as follows:

- I am beneficially interested in 1,000 A Shares registered in my name;
- I am interested in 141,400 A Shares registered in the name of Chase (Ga Group) Nominees Limited – these shares are held in trust for the Young’s staff pension scheme and I am a beneficiary under that trust as a member of the scheme; and
- I am interested in 1,887,400 A Shares held in trust by Ram Brewery Trustees Limited as I am a beneficiary under that trust as a member of the Young’s share option schemes (under which I currently hold options in respect of 63,112 A Shares) and the Young’s profit-sharing scheme (under which I currently have an accrued entitlement to 15,461 A Shares).”

(5) **from Torquil C ff B Sligo-Young**

"I refer to the conversion today of each 'B' ordinary share of 50p in the capital of Young's (a "B Share") into one 'A' ordinary share of 50p in the capital of Young's (an "A Share") (the "Conversion").

Consequent on the Conversion and in fulfilment of the obligation imposed by section 324 of the Companies Act 1985, I hereby give you notice that today I ceased to be interested in 2,196,362 B Shares and became interested in 2,196,362 A Shares, taking my total interest in A Shares up to 2,205,362. This interest is made up as follows:

- I am beneficially interested in 51,321 A Shares registered in my name;
- I am beneficially interested in 1,000 A Shares registered in the name of Peter Wright Whitehead;
- I am beneficially interested in 1,000 A Shares registered in the name of Patrick Anthony Dardis;
- I am interested in 13,031 A Shares registered in the name of my wife, Rachel Mary Sligo-Young;
- I am sole trustee of 20,310 A Shares and of 5,000 A Shares, all of which are registered in my name;
- I am a joint trustee of 84,900 A Shares registered in the name of Chase (Ga Group) Nominees Limited;
- I am a joint trustee of 141,400 A Shares registered in the name of Chase (Ga Group) Nominees Limited – these shares are held in trust for the Young's staff pension scheme and I am also a beneficiary under that trust as a member of the scheme; and
- I am interested in 1,887,400 A Shares held in trust by Ram Brewery Trustees Limited as I am a beneficiary under that trust as a member of the Young's share option schemes (under which I currently hold options in respect of 51,145 A Shares) and the Young's profit-sharing scheme (under which I currently have an accrued entitlement to 7,853 A Shares).

Further, consequent on the Conversion and pursuant to section 198 of the Companies Act 1985 ("section 198"), I hereby give you notice that I no longer have a notifiable interest in B Shares and that the number of A Shares in which I know I was interested (for the purposes of section 198) immediately after the time when the obligation to make this disclosure arose was:

- 76,631 A Shares registered in my name;
- 1,000 A Shares registered in the name of Peter Wright Whitehead;
- 1,000 A Shares registered in the name of Patrick Anthony Dardis;

- 13,031 A Shares registered in the name of my wife, Rachel Mary Sligo-Young;
- 84,900 A Shares registered in the name of Chase (Ga Group) Nominees Limited;
- 141,400 A Shares registered in the name of Chase (Ga Group) Nominees Limited; and
- 51,145 A Shares registered in the name of Ram Brewery Trustees Limited.”

(6) **from Rachel M Sligo-Young**

“I refer to the conversion today of each ‘B’ ordinary share of 50p in the capital of Young’s (a “B Share”) into one ‘A’ ordinary share of 50p in the capital of Young’s (an “A Share”) (the “Conversion”).

Consequent on the Conversion and pursuant to section 198 of the Companies Act 1985 (“section 198”), I hereby give you notice that I no longer have a notifiable interest in B Shares and that the number of A Shares in which I know I was interested (for the purposes of section 198) immediately after the time when the obligation to make this disclosure arose was:

- 76,631 A Shares registered in the name of my husband, Torquil C ff B Sligo-Young (“Torquil Sligo-Young”);
- 1,000 A Shares registered in the name of Peter Wright Whitehead;
- 1,000 A Shares registered in the name of Patrick Anthony Dardis;
- 13,031 A Shares registered in my name;
- 84,900 A Shares registered in the name of Chase (Ga Group) Nominees Limited;
- 141,400 A Shares registered in the name of Chase (Ga Group) Nominees Limited; and
- 51,145 A Shares registered in the name of Ram Brewery Trustees Limited.”

(7) **from Peter W Whitehead**

“I refer to the conversion today of each ‘B’ ordinary share of 50p in the capital of Young’s (a “B Share”) into one ‘A’ ordinary share of 50p in the capital of Young’s (an “A Share”) (the “Conversion”).

Consequent on the Conversion and in fulfilment of the obligation imposed by section 324 of the Companies Act 1985, I hereby give you notice that today I ceased to be interested in 2,029,800 B Shares and became interested in 2,029,800 A Shares. This interest is made up as follows:

- I am sole trustee of 1,000 A Shares registered in my name;
- I am interested in 141,400 A Shares registered in the name of Chase (Ga Group) Nominees Limited – these shares are held in trust for the Young’s staff pension scheme and I am a beneficiary under that trust as a member of the scheme; and
- I am interested in 1,887,400 A Shares held in trust by Ram Brewery Trustees Limited as I am a beneficiary under that trust as a member of the Young’s share option schemes (under which I currently hold options in respect of 61,398 A Shares) and the Young’s profit-sharing scheme (under which I currently have an accrued entitlement to 5,204 A Shares).”

(8) **from Patrick A Dardis**

“I refer to the conversion today of each ‘B’ ordinary share of 50p in the capital of Young’s (a “B Share”) into one ‘A’ ordinary share of 50p in the capital of Young’s (an “A Share”) (the “Conversion”).

Consequent on the Conversion and in fulfilment of the obligation imposed by section 324 of the Companies Act 1985, I hereby give you notice that today I ceased to be interested in 2,029,800 B Shares and became interested in 2,029,800 A Shares. This interest is made up as follows:

- I am sole trustee of 1,000 A Shares registered in my name;
- I am interested in 141,400 A Shares registered in the name of Chase (Ga Group) Nominees Limited – these shares are held in trust for the Young’s staff pension scheme and I am a beneficiary under that trust as a member of the scheme; and
- I am interested in 1,887,400 A Shares held in trust by Ram Brewery Trustees Limited as I am a beneficiary under that trust as a member of the Young’s share option schemes (under which I currently hold options in respect of 59,400 A Shares) and the Young’s profit-sharing scheme (under which I currently have an accrued entitlement to 1,674 A Shares).”

(9) **from Brian D B Palmer**

“I refer to the conversion today of each ‘B’ ordinary share of 50p in the capital of Young’s (a “B Share”) into one ‘A’ ordinary share of 50p in the capital of Young’s (an “A Share”) (the “Conversion”).

Consequent on the Conversion and in fulfilment of the obligation imposed by section 324 of the Companies Act 1985, I hereby give you notice that today I ceased to be interested in 195,064 B Shares and became interested in 195,064 A Shares, taking my total interest in A Shares up to 197,864. This interest is made up as follows:

- I am beneficially interested in 56,464 A Shares registered in my name; and

- I am interested in 141,400 A Shares registered in the name of Chase (Ga Group) Nominees Limited – these shares are held in trust for the Young’s staff pension scheme and I am a beneficiary under that trust as a member of the scheme.”

(10) **from Roy Summers**

“I refer to the conversion today of each ‘B’ ordinary share of 50p in the capital of Young’s (a “B Share”) into one ‘A’ ordinary share of 50p in the capital of Young’s (an “A Share”) (the “Conversion”).

Consequent on the Conversion and in fulfilment of the obligation imposed by section 324 of the Companies Act 1985, I hereby give you notice that today I ceased to be interested in 1,000 B Shares and became interested in 1,000 A Shares, taking my total interest in A Shares up to 9,000. This interest is made up as follows:

- I am beneficially interested in 8,000 A Shares, registered in the joint names of me and Julia Grace Summers; and
- I am sole trustee of 1,000 A Shares registered in my name.”

(11) **from Ram Brewery Trustees Limited**

“We refer to the conversion today of each ‘B’ ordinary share of 50p in the capital of Young’s (a “B Share”) into one ‘A’ ordinary share of 50p in the capital of Young’s (an “A Share”) (the “Conversion”).

Consequent on the Conversion and pursuant to section 198 of the Companies Act 1985, we hereby give you notice that:

1. we no longer have a notifiable interest in B Shares; and
2. the number of A Shares in which we know we were interested immediately after the time when the obligation to make this disclosure arose was 1,887,400 A Shares of which 1,500,700 are registered in our name and 386,700 are registered in the name of Chase (GA External Pension) Nominees Limited A/C 30.

(11) **from Thomas ff B Young**

“I refer to the conversion today of each ‘B’ ordinary share of 50p in the capital of Young’s (a “B Share”) into one ‘A’ ordinary share of 50p in the capital of Young’s (an “A Share”) (the “Conversion”). Consequent on the Conversion and pursuant to section 198 of the Companies Act 1985, I hereby give you notice that I no longer have a notifiable interest in B Shares and that the number of A Shares in which I know I was interested immediately after the time when the obligation to make this disclosure arose was:

1. 20,160 A Shares registered in the joint names of John Anthony Goldsmith and me;

2. 17,195 A Shares registered in the name of my wife, Helena Elizabeth Maitland Young in her maiden name, Helena McCrone;
3. 40,637 A Shares registered in the joint names of my wife, Helena Elizabeth Maitland Young, and James Guillaume Allen Young;
4. 804,183 A Shares registered in the joint names of the trustees of the W. A. Young Charitable Trust, namely John Allen Young, me and James Guillaume Allen Young;
5. 2,851 A Shares registered in the joint names of me and my wife, Helena Elizabeth Maitland Young;
6. 8,687 A Shares registered in the joint names of me and James Guillaume Allen Young;
7. 114,288 A Shares registered in my name;
8. 2,804 A Shares registered in the joint names of The Estate of GAR Bird, me and Elizabeth Anne Gordon;
9. 90,000 A Shares registered in the joint names of me, Elizabeth Anne Gordon and Christopher Phillip Walsh;
10. 226,300 A Shares registered in the name of Chase (Ga Group) Nominees Limited;
11. 1,000 A Shares registered in the name of Roy Summers; and
12. 1,000 A Shares registered in the name of Stephen Frederick Goodyear.”

(12) **from Helena E M Young**

“I refer to the conversion today of each ‘B’ ordinary share of 50p in the capital of Young’s (a “B Share”) into one ‘A’ ordinary share of 50p in the capital of Young’s (an “A Share”) (the “Conversion”). Consequent on the Conversion and pursuant to section 198 of the Companies Act 1985, I hereby give you notice that I no longer have a notifiable interest in B Shares and that the number of A Shares in which I know I was interested immediately after the time when the obligation to make this disclosure arose was:

1. 20,160 A Shares registered in the joint names of John Anthony Goldsmith and my husband, Thomas fflorance Barrow Young (“Thomas Young”);
2. 17,195 A Shares registered in my maiden name, Helena McCrone;
3. 40,637 A Shares registered in the joint names of me and James Guillaume Allen Young;

4. 804,183 A Shares registered in the joint names of the trustees of the W. A. Young Charitable Trust, namely John Allen Young, Thomas Young and James Guillaume Allen Young;
5. 2,851 A Shares registered in the joint names of Thomas Young and me;
6. 8,687 A Shares registered in the joint names of Thomas Young and James Guillaume Allen Young;
7. 114,288 A Shares registered in the name of Thomas Young;
8. 2,804 A Shares registered in the joint names of The Estate of GAR Bird, Thomas Young and Elizabeth Anne Gordon;
9. 90,000 A Shares registered in the joint names of Thomas Young, Elizabeth Anne Gordon and Christopher Phillip Walsh;
10. 226,300 A Shares registered in the name of Chase (Ga Group) Nominees Limited;
11. 1,000 A Shares registered in the name of Roy Summers; and
12. 1,000 A Shares registered in the name of Stephen Frederick Goodyear.”

These notifications are not required to be disclosed under the AIM rules. However, they are being disclosed on this occasion to make clear what interests the directors of Young's and certain substantial holders of Young's have in the voting shares of Young's immediately following today's conversion of each 'B' ordinary share of 50p in the capital of Young's into one 'A' ordinary share of 50p in the capital of Young's and the subsequent admission of the enlarged class of 'A' ordinary shares to trading on AIM:

END

Dennis Read

Assistant Company Secretary

5 July 2005