

**Statement re Debenture Stock**

24 December 2004

For immediate release

YOUNGS AND CO.'S BREWERY, P.L.C.

£300,000 3.5 per cent. irredeemable mortgage debenture stock

The above stock was redeemed and cancelled yesterday.

Further information:

Young and Co.'s Brewery, P.L.C.: Peter Whitehead/Chris Sandland, 020 8875 7000

Cazenove: Francis Burkitt, 020 7155 8855