

**Young & Co.'s Brewery, P.L.C. (the "Company")**

**Notifications pursuant to rule 17 of the AIM Rules  
and**

**Notifications relating to a major interest in shares pursuant to AIM Rule 17 and  
5.8.12R (2) of the Disclosure and Transparency Rules in relation to 'A' ordinary  
shares of 50p each in the Company (ISIN: GB0009882035)**

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**Circumstances giving rise to the notifications**

On Friday, 14 September 2007:

1. Stephen Goodyear, the Company's chief executive, exercised his right to acquire 40,000 'A' ordinary shares of 50p each in the Company's capital - he acquired those shares from the trustee of the Ram Brewery Trust at 587.5p per share and has sold 20,990 at 2850p per share and has retained 19,010 of them;
  2. Peter Whitehead, the Company's finance director, exercised his right to acquire 25,000 'A' ordinary shares of 50p each in the Company's capital - he acquired those shares from the trustee of the Ram Brewery Trust at 587.5p per share and has sold 13,119 at 2850p per share and has retained 11,881 of them;
  3. Torquil Sligo-Young, the Company's human and information resources director, exercised his right to acquire 15,000 'A' ordinary shares of 50p each in the Company's capital - he acquired those shares from the trustee of the Ram Brewery Trust at 587.5p per share and has sold all of them at 2850p per share; and
  4. Christopher Sandland, the Company's chairman, exercised his right to acquire 12,410 'A' ordinary shares of 50p each in the Company's capital - he acquired those shares from the trustee of the Ram Brewery Trust at 1137.5p per share and has sold all of them at 2850p per share.
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**Notifications pursuant to rule 17 of the AIM Rules**

As beneficiaries of the Ram Brewery Trust as members of the Company's profit-sharing, share option and/or pension schemes, each of Christopher Sandland, Stephen Goodyear, Torquil Sligo-Young, Peter Whitehead and Patrick Dardis, the Company's retail director, had an interest in the shares held by the trustee of the Ram Brewery Trust. Each of the above individuals notified the Company today, 17 September 2007, of his altered interest in the Company's shares as a result of events affecting him directly and as a beneficiary of the Ram Brewery Trust.

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**Notifications relating to a major interest in shares pursuant to AIM Rule 17 and  
5.8.12R (2) of the Disclosure and Transparency Rules in relation to 'A' ordinary  
shares of 50p each in the Company (ISIN: GB0009882035)**

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Ram Brewery Trustees Limited also notified the Company of the following today, 17 September 2007:

*Pursuant to 5.1.2R of the Disclosure and Transparency Rules and following the exercise of options over 92,410 A Shares on 14 September 2007 under the Company's share option schemes, we, Ram Brewery Trustees Limited, hereby notify you that immediately after the time when the obligation to make this notification arose:*

- A. *we held (as shareholder and as the direct or indirect holder of financial instruments) 819,186 voting rights in the Company, being 11.27% of the voting rights, whereas our last notification informed you that we held 911,596 voting rights, being 12.55%;*
- B. *we held (as direct or indirect shareholder (disregarding for these purposes holdings of financial instruments)) 819,186 voting rights in the Company, being 11.27% of the voting rights, whereas our last notification informed you that we held 911,596 voting rights, being 12.55%; and*
- C. *we held (as direct or indirect holder of financial instruments) 0 voting rights in the Company, being 0% of the voting rights, and this number has not changed since our last notification.*

*Of those:*

- *607,063 are held by us directly as a result of 607,063 A Shares being registered in our name; and*
- *212,123 are held by us indirectly as a result of:*
  - (a) 35,423 A Shares being registered in the name of Cazenove Nominees Limited; and*
  - (b) 176,700 A Shares being registered in the name of Chase (GA External Pension) Nominees Limited A/C 30.*

*Words or expressions used in the Disclosure and Transparency Rules have the same meaning when used in this notification, and references to "A Shares" are to 'A' ordinary shares of 50p each in the Company.*

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Torquil Sligo-Young also notified the Company of the following today, 17 September 2007:

*Pursuant to 5.1.2R of the Disclosure and Transparency Rules and following the exercise by me of options over 15,000 A Shares on 14 September 2007 and the sale of the resulting shares at £28.50 per share on 14 September 2007, I, Torquil Charles fflorance Barrow Sligo-Young, hereby notify you that immediately after the time when the obligation to make this notification arose:*

- A. *I held or am about to hold (as shareholder and as the direct or indirect holder of financial instruments) 1,006,440 voting rights in the Company, being 13.85% of the voting rights, whereas my last notification informed you that I held 1,021,440 voting rights, being 14.06%;*

- B. *I held or am about to hold (as direct or indirect shareholder (disregarding for these purposes holdings of financial instruments)) 977,400 voting rights in the Company, being 13.45% of the voting rights, whereas my last notification informed you that I held 977,400 voting rights, being 13.45%; and*
- C. *I held (as direct or indirect holder of financial instruments) 29,040 voting rights in the Company, being 0.40% of the voting rights, whereas my last notification informed you that I held 44,040 voting rights, being 0.61%.*

*Of those:*

- *65,117 are held by me directly as a result of 65,117 A Shares being registered in my name – an additional, 2,000 A Shares are in the process of being registered in my name;*
- *804,183 are held by me directly as a result of 804,183 A Shares being registered in the joint names of Thomas fflorance Barrow Young, James Guillaume Allen Young and me;*
- *106,100 are held by me indirectly as a result of 106,100 A Shares being registered in the name of Chase (GA Group) Nominees Limited; and*
- *29,040 are held by me as a result of my holding the following financial instruments, namely options over 29,040 A Shares under the Company's unapproved executive share option scheme, all of which options are exercisable now but whose period of exercise expires on 16 September 2008 (in respect of 15,000 of them) and on 5 July 2014 (in respect of 14,040 of them).*

*Words or expressions used in the Disclosure and Transparency Rules have the same meaning when used in this notification, and references to "A Shares" are to 'A' ordinary shares of 50p each in the Company.*

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**Anthony Schroeder**  
**Company Secretary**  
**17 September 2007**