

NOTIFICATION OF MAJOR INTERESTS IN SHARES

7 January 2004

1) Name of company

Young & Co.'s Brewery, P.L.C.

2) Name of shareholder having a major interest

El Oro Mining and Exploration Company plc

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Shareholder in 2 above

4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

HSBC Marking Name Nominee (UK) Limited a/c EXPCO

5) Number of shares/amount of stock acquired

10,000

6) Percentage of issued class

Unknown

7) Number of shares/amount of stock disposed

Nil

8) Percentage of issued class

Nil

9) Class of security

'A' Ordinary shares of 50p each

10) Date of transaction

06 January 2004

11) Date company informed

07 January 2004

12) Total holding following this notification

194,900

13) Total percentage holding of issued class following this notification

Unknown

14) Any additional information

N/A

15) Name of contact and telephone number for queries

Sarah Anderson 020 8875 7000

16) Name and signature of authorised company official responsible for making this notification

Severine Garnham

Date of notification 07 January 2004