

NOTIFICATION OF MAJOR INTERESTS IN SHARES

19 December 2003

1) Name of company

Young & Co.'s Brewery, P.L.C.

2) Name of shareholder having a major interest

UBS Global Asset Management Life Limited

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Shareholder in 2 above

4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Phildrew Nominees Limited A/C LF20

5) Number of shares/amount of stock acquired

Nil

6) Percentage of issued class

Nil

7) Number of shares/amount of stock disposed

Unknown

8) Percentage of issued class

Unknown

9) Class of security

'A' Ordinary shares of 50p each

10) Date of transaction

Unknown

11) Date company informed

18 December 2003

12) Total holding following this notification

131,094

13) Total percentage holding of issued class following this notification

4.17%

14) Any additional information

N/A

15) Name of contact and telephone number for queries

Sarah Anderson 020 8875 7000

16) Name and signature of authorised company official responsible for making this notification

Christopher Sandland

Date of notification 19 December 2003