

**Young & Co.'s Brewery, P.L.C. (the "Company")**

**Notification relating to a major interest in shares pursuant to AIM Rule 17 and 5.8.12R (2) of the Disclosure and Transparency Rules in relation to A ordinary shares of 12.5p each in the Company (ISIN: GB00B2NDK765)**

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James Guillaume Allen Young notified the Company of the following yesterday, 23 September 2008:

*Pursuant to 5.1.2R of the Disclosure and Transparency Rules and following a disposal of voting rights (as a consequence of the winding up of the estate of my late father, John Allen Young), I, James Guillaume Allen Young, hereby notify you that:*

- A. *I hold (as shareholder and as the direct or indirect holder of financial instruments) 4,412,732 voting rights in the Company, being 15.18% of the voting rights, whereas my last notification informed you that I held 4,804,372 voting rights, being 16.53% of the voting rights;*
- B. *I hold (as direct or indirect shareholder (disregarding for these purposes holdings of financial instruments)) 4,412,732 voting rights in the Company, being 15.18% of the voting rights, whereas my last notification informed you that I held 4,804,372 voting rights, being 16.53% of the voting rights; and*
- C. *I hold (as direct or indirect holder of financial instruments) 0 voting rights in the Company, being 0% of the voting rights, which is the same number and percentage of voting rights as is referred to in my last notification.*

*Of those:*

- *998,704 are held by me directly as a result of 998,704 A Shares being registered in my name;*
- *3,414,028 are held by me directly as a result of:*
  - (a) *3,216,732 A Shares being registered in the joint names of Thomas fflorance Barrow Young, me and Torquil Charles fflorance Barrow Sligo-Young;*
  - (b) *162,548 A Shares being registered in the joint names of Helena Elizabeth Maitland Young and me; and*
  - (c) *34,748 A Shares being registered in the joint names of Thomas fflorance Barrow Young and me*

*Words or expressions used in the Disclosure and Transparency Rules have the same meaning when used in this notification, and references to "A Shares" are to A shares of 12.5p each in the Company. References to the number of voting rights previously notified have been restated to take account of the sub-division of the Company's share capital in February 2008.*

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**Anthony Schroeder**  
**Company Secretary**  
**24 September 2008**