

Young & Co.'s Brewery, P.L.C. (the "Company")
Notifications pursuant to rule 17 of the AIM Rules

July 2004 options

All the options over 83,960 'A' ordinary shares of 50p each in the Company granted in July 2004 under the Company's executive share option schemes are now capable of being exercised. This is as a result of the compound annual growth in the Company's adjusted earnings per share being more than 9% above inflation for the relevant three-year period. The exercise price is £11.375 per share.

The 12,750 of these granted to the late John Young have to be exercised on or before 16 September 2007, the 12,410 granted to Christopher Sandland have to be exercised on or before 12 April 2008, the 10,630 granted to James Young have to be exercised on or before 31 March 2008 and the balance granted to Stephen Goodyear, Torquil Sligo-Young, Peter Whitehead and Patrick Dardis have to be exercised on or before 5 July 2014.

Deferred Annual Bonus

The following directors are now due to receive the following 'A' ordinary shares of 50p each in the Company as a result of some of the pre-agreed performance measures, on which bonuses for the 2006/07 financial year were dependant, being achieved: Stephen Goodyear (4,323), Torquil Sligo-Young (2,904), Peter Whitehead (3,246) and Patrick Dardis (3,969).

Under the bonus plan, half of any bonus had to be in shares; the other half could have been in cash or in shares. Further, for every share taken in place of cash, a "matching" share would be given. Each of the directors elected to take his cash element in shares.

The directors are not generally free to sell any of the shares before the end of a "restricted period" which, ordinarily, will end on the earlier of 3 April 2010 and the date on which his employment terminates by reason of illness, disability or redundancy. The "matching" shares are subject to satisfaction of further performance measures and to restrictions and, in certain instances, are liable to forfeiture.

The shares used to satisfy these bonuses will be transferred from the Ram Brewery Trust. As beneficiaries under that trust as members of the Company's profit-sharing, share option and / or pension schemes, the following directors have an interest in those shares, namely Christopher Sandland, Stephen Goodyear, Torquil Sligo-Young, Peter Whitehead and Patrick Dardis. The interests of each of those directors will be reduced accordingly.

Anthony Schroeder
Company Secretary
18 July 2007