

**Young & Co.'s Brewery, P.L.C. (the "Company")**

**Notifications pursuant to rule 17 of the AIM Rules  
and**

**Notifications relating to a major interest in shares pursuant to AIM Rule 17 and  
5.8.12R (2) of the Disclosure and Transparency Rules in relation to A shares of  
12.5p each in the capital of the Company (ISIN: GB00B2NDK765)**

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**Circumstances giving rise to the notifications – Part A**

On Friday, 6 February 2009:

- A1. Stephen Goodyear, the Company's chief executive:
- A1.1 exercised his right under the Company's unapproved executive share option scheme to acquire 54,492 A shares of 12.5p each in the Company's capital – he acquired those shares from the trustee of the Ram Brewery Trust at 284.375p per share; and
  - A1.2 sold 38,728 of those shares at 455p per share and retained the balance of 15,764;
- A2. Peter Whitehead, the Company's finance director:
- A2.1 exercised his right under the Company's unapproved executive share option scheme to acquire 38,972 A shares of 12.5p each in the Company's capital – he acquired those shares from the trustee of the Ram Brewery Trust at 284.375p per share; and
  - A2.2 sold 38,404 of those shares at 455p per share and retained the balance of 568;
- A3. Torquil Sligo-Young, the Company's human and information resources director:
- A3.1 exercised his right under the Company's unapproved executive share option scheme to acquire 56,160 A shares of 12.5p each in the Company's capital – he acquired those shares from the trustee of the Ram Brewery Trust at 284.375p per share; and
  - A3.2 sold all of those shares at 455p per share; and
- A4. Patrick Dardis, the Company's retail director:
- A4.1 exercised his right under the Company's unapproved executive share option scheme to acquire 21,960 A shares of 12.5p each in the Company's capital – he acquired those shares from the trustee of the Ram Brewery Trust at 284.375p per share; and
  - A4.2 sold 17,188 of those shares at 455p per share and retained the balance of 4,772.

**Circumstances giving rise to the notifications – Part B**

Today, Monday, 9 February 2009:

- B1. Stephen Goodyear, the Company's chief executive:
- B1.1 exercised his right under the Company's approved executive share option scheme to acquire 10,548 A shares of 12.5p each in the Company's capital – he acquired those shares from the trustee of the Ram Brewery Trust at 284.375p per share;
  - B1.2 sold 5,274 of those shares at 455p per share; and
  - B1.3 gifted the balance of 5,274 to his wife who then sold them at 455p per share; and
- B2. Peter Whitehead, the Company's finance director:
- B2.1 exercised his right under the Company's approved executive share option scheme to acquire 10,548 A shares of 12.5p each in the Company's capital – he acquired those shares from the trustee of the Ram Brewery Trust at 284.375p per share;
  - B2.2 sold 5,274 of those shares at 455p per share; and
  - B2.3 gifted the balance of 5,274 to his wife who then sold them at 455p per share.

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### **Notifications pursuant to rule 17 of the AIM Rules**

As beneficiaries of the Ram Brewery Trust as members of the Company's profit-sharing, share option and/or pension schemes, each of Christopher Sandland, Stephen Goodyear, Torquil Sligo-Young, Peter Whitehead and Patrick Dardis had an interest in the shares held by the trustee of the Ram Brewery Trust. Each of the above individuals notified the Company today, Monday, 9 February 2009, of his altered interest in the Company's shares as a result of events affecting him directly and as a beneficiary of the Ram Brewery Trust.

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### **Notifications relating to a major interest in shares pursuant to AIM Rule 17 and 5.8.12R (2) of the Disclosure and Transparency Rules in relation to A shares of 12.5p each in the capital of the Company (ISIN: GB00B2NDK765)**

Ram Brewery Trustees Limited also notified the Company of the following today, Monday, 9 February 2009:

*Pursuant to 5.1.2R of the Disclosure and Transparency Rules and following a disposal of voting rights on 6 and 9 February 2009, we, Ram Brewery Trustees Limited, hereby notify you that immediately after the time when the obligation to make this notification arose.*

- A. *we held (as shareholder and as the direct or indirect holder of financial instruments) 802,108 voting rights in the Company, being 2.76% of the voting*

*rights, whereas our last notification informed you that we held 1,054,788 voting rights, being 3.63%;*

- B. we held (as direct or indirect shareholder (disregarding for these purposes holdings of financial instruments)) 802,108 voting rights in the Company, being 2.76% of the voting rights, whereas our last notification informed you that we held 1,054,788 voting rights, being 3.63%; and*
- C. we held (as direct or indirect holder of financial instruments) 0 voting rights in the Company, being 0% of the voting rights, and this number has not changed since our last notification.*

*Of those:*

- 95,308 are held by us directly as a result of 95,308 A Shares being registered in our name; and*
- 706,800 are held by us indirectly as a result of 706,800 A Shares being registered in the name of Chase (GA External Pension) Nominees Limited A/C 30.*

*Words or expressions used in the Disclosure and Transparency Rules have the same meaning when used in this notification, and references to "A Shares" are to A ordinary shares of 12.5p each in the Company.*

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Torquil Sligo-Young also notified the Company of the following today, Monday, 9 February 2009:

*Pursuant to 5.1.2R of the Disclosure and Transparency Rules and following the exercise by me of options over 56,160 A Shares on Friday, 6 February 2009 and the sale of the resulting shares at £4.55 per share on Friday, 6 February 2009, I, Torquil Charles fflorance Barrow Sligo-Young, hereby notify you that immediately after the time when the obligation to make this notification arose:*

- A. I held (as shareholder and as the direct or indirect holder of financial instruments) 3,909,600 voting rights in the Company, being 13.45% of the voting rights, whereas my last notification informed you that I held 4,025,760 voting rights, being 13.85%;*
- B. I held (as direct or indirect shareholder (disregarding for these purposes holdings of financial instruments)) 3,909,600 voting rights in the Company, being 13.45% of the voting rights, which was the same amount notified in my last notification; and*
- C. I held (as direct or indirect holder of financial instruments) 0 voting rights in the Company, being 0% of the voting rights, whereas my last notification informed you that I held 116,160 voting rights, being 0.40%.*

*Of those:*

- 268,468 are held by me directly as a result of 268,468 A Shares being registered in my name;*

- *3,216,732 are held by me directly as a result of 3,216,732 A Shares being registered in the joint names of Thomas fflorance Barrow Young, James Guillaume Allen Young and me; and*
- *424,400 are held by me indirectly as a result of 424,400 A Shares being registered in the name of Chase (GA Group) Nominees Limited.*

*Words or expressions used in the Disclosure and Transparency Rules have the same meaning when used in this notification, and references to "A Shares" are to A shares of 12.5p each in the Company. References to the number of voting rights previously notified have been restated to take account of the sub-division of the Company's share capital in February 2008.*

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**Anthony Schroeder**  
**Company Secretary**  
**Monday, 9 February 2009**