

Young & Co.'s Brewery, P.L.C. (the "Company")

Notifications of a major interest in A shares of 12.5p each in the Company's capital (ISIN: GB00B2NDK765) pursuant to AIM Rule 17 and 5.8.12R(2) of the Disclosure and Transparency Rules

Torquil Charles fflorance Barrow Sligo-Young notified the Company of the following today, 1 March 2010:

"Pursuant to 5.1.2R of the Disclosure and Transparency Rules and following a disposal of voting rights today as a result of today's merger of the Company's three separate occupational pension schemes (which merger involves an agreement to transfer 424,400 A Shares held on behalf of the two transferring pension schemes of which I am an individual trustee), I, Torquil Charles fflorance Barrow Sligo-Young, hereby notify you that immediately after the time when the obligation to make this notification arose:

- A. *I held (as shareholder and as the direct or indirect holder of qualifying financial instruments and financial instruments with similar economic effects) 3,485,200 voting rights in the Company, being 11.99% of the voting rights, whereas my last notification informed you that I held 3,909,600 voting rights, being 13.45%;*
- B. *I held (as direct or indirect shareholder (disregarding for these purposes holdings of financial instruments)) 3,485,200 voting rights in the Company, being 11.99% of the voting rights, whereas my last notification informed you that I held 3,909,600 voting rights, being 13.45%;*
- C. *I held (as a result of direct and indirect holdings of qualifying financial instruments) 0 voting rights in the Company, being 0% of the voting rights, which was the same amount notified in my last notification; and*
- D. *I was deemed to have held (as a result of direct and indirect holdings of financial instruments having similar economic effects to (but not including) qualifying financial instruments in C. above, if any) 0 voting rights in the Company, being 0% of the voting rights.*

Of those:

- *268,468 are held by me directly as a result of 268,468 A Shares being registered in my name; and*
- *3,216,732 are held by me directly as a result of 3,216,732 A Shares being registered in the joint names of Thomas fflorance Barrow Young, James Guillaume Allen Young and me.*

Words or expressions used in the Disclosure and Transparency Rules have the same meaning when used in this notification, and references to "A Shares" are to A shares of 12.5p each in the Company."

Young's Pension Trustees Limited notified the Company of the following today, 1 March 2010:

"Pursuant to 5.1.2R of the Disclosure and Transparency Rules and following an acquisition of voting rights today as a result of today's merger of the Company's three separate occupational pension schemes and our appointment as trustee of the resulting combined pension scheme which is now known as the Young & Co.'s Brewery, P.L.C. Pension Scheme, we, Young's Pension Trustees Limited, hereby notify you that immediately after the time when the obligation to make this notification arose:

- A. *we held (as shareholder and as the direct or indirect holder of qualifying financial instruments and financial instruments with similar economic effects) 1,131,200 voting rights in the Company, being 3.89% of the voting rights;*
- B. *we held (as direct or indirect shareholder (disregarding for these purposes holdings of financial instruments)) 1,131,200 voting rights in the Company, being 3.89% of the voting rights;*
- C. *we held (as a result of direct and indirect holdings of qualifying financial instruments) 0 voting rights in the Company, being 0% of the voting rights; and*

D. *we were deemed to have held (as a result of direct and indirect holdings of financial instruments having similar economic effects to (but not including) qualifying financial instruments in C. above, if any) 0 voting rights in the Company, being 0% of the voting rights.*

All of those rights are currently held by us indirectly as a result of:

- *424,400 A Shares being registered in the name of Chase (GA Group) Nominees Limited; and*
- *706,800 A Shares being registered in the name of Chase (GA External Pension) Nominees Limited A/C 30.*

All of those A Shares are shortly due to be registered in our name and so will be held by us directly.

Words or expressions used in the Disclosure and Transparency Rules have the same meaning when used in this notification, and references to "A Shares" are to A shares of 12.5p each in the Company."

Anthony Schroeder
Company Secretary
1 March 2010