

2 December 2010

Young & Co's Brewery P.L.C. ("Young's")

Statement re. media speculation

Young's has noted the recent media speculation, and confirms that it has entered into discussions regarding the possible acquisition of Geronimo, a privately-owned pub company based and operating in London.

There can be no certainty that any transaction will be concluded, and a further announcement will be made as appropriate.

- Ends -

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