

Young & Co.'s Brewery, P.L.C. (the "Company")

**Notifications pursuant to rule 17 of the AIM Rules
and**

**Notification relating to a major interest in shares pursuant to AIM Rule 17 and
5.8.12R (2) of the Disclosure and Transparency Rules in relation to A shares of
12.5p each in the capital of the Company (ISIN: GB00B2NDK765)**

Circumstances giving rise to the notifications

Today, 11 January 2011, the following transactions took place:

- Young's Pension Trustees Limited sold 404,294 A shares of 12.5p each in the Company's capital; and
 - Rupert Clevely, one of the Company's executive directors, bought 80,756 A shares of 12.5p each in the Company's capital.
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Notifications pursuant to rule 17 of the AIM Rules

Rupert Clevely has notified the Company today that he has bought 80,756 A shares of 12.5p each in the Company's capital at 613p per share.

As beneficiaries of the Young & Co.'s Brewery, P.L.C. Pension Scheme (the "Scheme"), each of Christopher Sandland, Stephen Goodyear, Torquil Sligo-Young, Peter Whitehead and Patrick Dardis had an interest in the shares held by Young's Pension Trustees Limited, the trustee of the Scheme. Each of the above individuals has notified the Company today of his altered interest in the Company's shares as a result of events affecting him as a beneficiary of the Scheme.

**Notification relating to a major interest in shares pursuant to AIM Rule 17 and
5.8.12R (2) of the Disclosure and Transparency Rules in relation to A shares of
12.5p each in the capital of the Company (ISIN: GB00B2NDK765)**

Young's Pension Trustees Limited also notified the Company of the following today:

Pursuant to 5.1.2R of the Disclosure and Transparency Rules and following a disposal of voting rights today, we, Young's Pension Trustees Limited, hereby notify you that immediately after the time when the obligation to make this notification arose:

- A. we held (as shareholder and as the direct or indirect holder of qualifying financial instruments and financial instruments with similar economic effects) 726,906 voting rights in the Company, being 2.50% of the voting rights, whereas our last notification informed you that we held 1,131,200 voting rights, being 3.89%;*
- B. we held (as direct or indirect shareholder (disregarding for these purposes holdings of financial instruments)) 726,906 voting rights in the Company, being 2.50% of the voting rights, whereas our last notification informed you that we held 1,131,200 voting rights, being 3.89%;*

- C. *we held (as a result of direct and indirect holdings of qualifying financial instruments) 0 voting rights in the Company, being 0% of the voting rights; and*
- D. *we were deemed to have held (as a result of direct and indirect holdings of financial instruments having similar economic effects to (but not including) qualifying financial instruments in C. above, if any) 0 voting rights in the Company, being 0% of the voting rights.*

All of those rights are currently held by us directly as a result of 726,276 A Shares being registered in our name. All of those A Shares are shortly due to be registered in the name of Greenwood Nominees Limited and so will then be held by us indirectly.

Words or expressions used in the Disclosure and Transparency Rules have the same meaning when used in this notification, and references to "A Shares" are to A shares of 12.5p each in the Company.

Anthony Schroeder
Company Secretary
Tuesday, 11 January 2011