

7 February 2013

**Young & Co.'s Brewery, P.L.C.
Board changes**

Young & Co.'s Brewery, P.L.C. ("Young's" or the "Company") announces the following Board changes. These will take effect at the start of the Company's next financial year, 2 April 2013.

Rupert Clevely, currently an Executive Director and Managing Director, Geronimo Inns, will become a Non-executive Director. Rupert founded Geronimo Inns in 1995 and joined the Board of Young's in 2010 on the acquisition of Geronimo by Young's.

Ed Turner will join the Board and take over from Rupert Clevely as Managing Director, Geronimo Inns. Ed joined Geronimo in 1999; he started out as an Operations Manager, became an Operations Director, and then held the position of Commercial Director for a number of years before Geronimo was acquired by Young's. He became Commercial Director of Young's in 2011. In his new role, Ed will continue to be responsible for marketing and for training and recruitment in all of the managed pubs - both Geronimo and Young's.

Nicholas Bryan, Chairman of Young's, said:

"These changes represent a smooth and effective succession plan within Geronimo. I would like to thank Rupert for the excellent job he has done in leading Geronimo during its integration into Young's, and I am delighted that he will continue to contribute his considerable experience, and his feel for the business he created, in a non-executive capacity. In Ed, we have a ready-made successor who has spent many years working with Rupert to grow Geronimo, and who will bring great vigour and energy to his new role as we develop the business further.

"With Patrick Dardis and Ed Turner, responsible for the Young's and Geronimo estates respectively, both reporting to Stephen Goodyear, the Chief Executive, we have very strong leadership in place to continue driving the profitable growth of both businesses."

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Notes:

Ed's full name is Edward James Turner. He is 45 and holds options over 1,844 A shares of 12.5p each in the capital of Young's; these options were granted to him under the Young & Co.'s Brewery, P.L.C. Savings-Related Share Option Scheme. Ordinarily, they will not be exercisable until 1 September 2015 and will lapse six months later to the extent not exercised. The option price is 488p per share.

Apart from the above, there are no disclosures required to be made under rule 17 and Schedule Two paragraph (g) of the AIM Rules.