

Young & Co.'s Brewery, P.L.C. (the "Company")

Notifications pursuant to AIM Rule 17, including notification of a major interest in A shares of 12.5p each in the Company's capital (ISIN: GB00B2NDK765) pursuant to 5.8.12R(2) of the Disclosure and Transparency Rules

Circumstances giving rise to the notifications

Torquil Sligo-Young has been appointed as the third trustee of a discretionary settlement; the other two trustees are Thomas fflorance Barrow Young and Helena Elizabeth Maitland Young. The trust has in it the following of the Company's shares, namely 371,216 A shares of 12.5p each and 453,543 non-voting shares of 12.5p each.

The first two trustees have executed a stock transfer form in respect of the A shares; this form is in favour of all three trustees and is dated 6 April 2013. A stock transfer form in respect of the non-voting shares is in the process of being executed, likewise in favour of all three trustees.

Notifications

Today, Torquil Sligo-Young notified the Company of the above and also delivered the following written notification to it:

"Pursuant to 5.1.2R of the Disclosure and Transparency Rules and following an acquisition of voting rights on 6 April 2013, I, Torquil Charles fflorance Barrow Sligo-Young, hereby notify you that immediately after the time when the obligation to make this notification arose:

- A. *I held (as shareholder and as the direct or indirect holder of qualifying financial instruments and financial instruments with similar economic effects) 3,856,930 voting rights in the Company, being 13.24% of the voting rights, whereas my last notification informed you that I held 3,485,200 voting rights, being 11.99%;*
- B. *I held (as direct or indirect shareholder (disregarding for these purposes holdings of financial instruments)) 3,856,930 voting rights in the Company, being 13.24% of the voting rights, whereas my last notification informed you that I held 3,485,200 voting rights, being 11.99%;*
- C. *I held (as a result of direct and indirect holdings of qualifying financial instruments) 0 voting rights in the Company, being 0% of the voting rights, which was the same amount notified in my last notification; and*
- D. *I was deemed to have held (as a result of direct and indirect holdings of financial instruments having similar economic effects to (but not including) qualifying financial instruments in C. above, if any) 0 voting rights in the Company, being 0% of the voting rights.*

Of those:

- *268,982 are held by me directly as a result of 268,982 A Shares being registered in my name;*
- *371,216 are held by me directly as a result of 371,216 A Shares being soon to be registered in the joint names of Thomas fflorance Barrow Young, Helena Elizabeth Maitland Young and me; and*
- *3,216,732 are held by me directly as a result of 3,216,732 A Shares being registered in the joint names of Thomas fflorance Barrow Young, James Guillaume Allen Young and me.*

Words or expressions used in the Disclosure and Transparency Rules have the same meaning when used in this notification, and references to "A Shares" are to A shares of 12.5p each in the Company."

Anthony Schroeder
Company Secretary
Tuesday, 13 August 2013
Tel: 020 8875 7000