



**24 July 2015**

**Young & Co.'s Brewery, P.L.C. ("Young's" or "the Group")  
Organisational and Directorate Changes**

Following a review, Young's today announces a restructuring of its managed estate operations and a change to its senior leadership team.

The 36 managed pubs trading as Geronimo will now report to Patrick Dardis, Young's Retail Director. Geronimo will remain a discrete and separate division of Young's and continue to be a key part of the Group's long-term growth plans.

As a consequence of this restructuring, Ed Turner, the Managing Director of Geronimo Inns and who has been with Geronimo for 16 years, has agreed, with immediate effect, to step down from the Board and leave the Group.

Nicholas Bryan, Chairman of Young's, commented:

"On behalf of the Board, I would like to thank Ed for his contribution to the Group over the last four and a half years, especially in his leadership of Geronimo since April 2013. We wish him well for the future and he leaves with our best wishes."

**Ends**

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