

YOUNG & CO.'S BREWERY, P.L.C. (the "Company")

9.5 PER CENT. DEBENTURE STOCK DUE 2018 (the "Stock")

Further to the announcement on 23 April 2007, the Company announces that, at the meeting of stockholders held earlier today, the extraordinary resolution authorising the Company to redeem all of the Stock was passed.

The redemption price (based on a spread of 0.20% over the yield on the 4% 2016 gilt) will be calculated at 11.00 a.m. tomorrow and announced shortly thereafter. CREST accounts will be credited and/or cheques will be posted on 21 May 2007. The Stock will be delisted.

Further information:

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