

Young & Co.'s Brewery, P.L.C. (the "Company")
Notification pursuant to AIM Rule 17

Circumstances giving rise to the notification

On Monday, 14 December 2015, the Company issued the following announcement:

"Today, Monday, 14 December 2015, the Company was notified by Torquil Sligo-Young, a director, that:

- *today 465,152 A shares of 12.5p each and 100,323 non-voting shares of 12.5p each in the Company's capital were appropriated to him and his step-mother, Helena Young, as trustees of the Will Trust of his late father, Thomas Young; and*
- *he, his wife and his three minor children are amongst the class of discretionary beneficiaries of that Trust.*

Torquil Sligo-Young and Helena Young are currently registered as the joint holders of the above-mentioned shares, but in their capacity as executors of the estate of the late Thomas Young."

Having received further legal advice yesterday, none of the above-mentioned shares are going to be appropriated to that fund within the Will Trust of which Torquil Sligo-Young's wife is amongst the class of discretionary beneficiaries. As such, Torquil Sligo-Young's wife has no interest in any of the above-mentioned shares.

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Torquil Sligo-Young has today notified the Company of the above.

Anthony Schroeder
Company Secretary
Friday, 12 February 2016
Tel: 020 8875 7000