

**Young & Co.'s Brewery, P.L.C. (the "Company")**

**Profit sharing scheme – further pre-retirement release of shares –  
and related notification**

**Circumstances giving rise to the notification**

Further to the Company's announcements made on 14 November and 1 December 2016 (relating to the release of all or the vast majority of the 499,348 A ordinary shares of 12.5p each in the Company's capital allocated to 72 current and former employees under the Company's profit sharing scheme), the Company reports that today, 26 January 2017, a further 69,888 of those shares are being released to 13 of the individuals concerned. This now leaves 57,176 shares, allocated to 22 current or former employees, still in the scheme.

**Notification**

In connection with the above, the Company today received the following notification:

**From RBT II Trustees Ltd:**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	RBT II Trustees Ltd	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	This notification concerns a person closely associated with a person discharging managerial responsibilities. The person discharging managerial responsibilities is Torquil Charles fflorance Barrow Sligo-Young, the issuer's Information Resources Director. The association arises by virtue of Mr. Sligo-Young being the chairman of the board of two directors of RBT II Trustees Limited.	
b)	Initial notification / Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Young & Co.'s Brewery, P.L.C.	
b)	LEI	213800JMZDORXCMKFW06	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	A ordinary shares of 12.5p each in the issuer's capital	
	Identification code	GB00B2NDK765	
b)	Nature of the transaction	In connection with the issuer's profit sharing scheme, the release of 69,888 A ordinary shares from the Ram Brewery Trust II for nil consideration.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	69,888

d)	Aggregated information - Aggregated volume - Price	69,888 nil
e)	Date of the transaction	26 January 2017; 08:33 GMT
f)	Place of the transaction	Outside a trading venue

**Anthony Schroeder**  
**Company Secretary**  
**Thursday, 26 January 2017**  
**Tel: 020 8875 7000**