

23 April 2007
For immediate release

YOUNGS AND CO.'S BREWERY, P.L.C. (THE "COMPANY")
£26,500,000 9.5 per cent. Debenture Stock due 2018

The Company has today written to holders of the above stock:

- (a) convening a meeting on 16 May 2007 to consider a resolution to redeem the stock on 21 May 2007 at the price at which the gross redemption yield on the stock is equal to 0.20% over the gross redemption yield on the 4% 2016 gilt on 17 May 2007, together with accrued interest. If the resolution is passed, all the stock will be redeemed at that price on that date; and
- (b) informing them of its intention to accept offers of stock for settlement at the same price and on the same date as set out above. If the resolution referred to above is not passed, these offers will be accepted, and the rest of the stock will remain outstanding.

The Company has discussed this matter with holders representing approximately 58 per cent. of the stock, who have indicated that it is their current intention to vote in favour of the resolution and offer their stock for sale as described above.

Further information, including a copy of the circular, is available from:

Young and Co.'s Brewery, P.L.C.
Peter Whitehead, Finance Director, 020 8875 7105
Anthony Schroeder, Company Secretary, 020 8875 7110

JPMorgan Cazenove:
Francis Burkitt, 020 7155 4924
Tim Waters, 020 7155 8101